A Level Economics (Edexcel)

Year 13 Economics builds on Themes 1 and 2 and introduces Themes 3 and 4. Students should ensure all Year 12 content is secure before September.

Tasks to Complete

1. Theme 1 & 2 Knowledge Audit

Create revision notes for:

Theme 1 – Introduction to Markets and Market Failure

- Demand and Supply
- Elasticity
- Market Failure
- Government Intervention

Theme 2 – The UK Economy

- Economic Growth
- Inflation
- Unemployment
- Balance of Payments
- Fiscal Policy
- Monetary Policy
- Supply Side Policies

2. Economics in the News Journal

Complete FIVE article summaries over the summer.

For each article:

- Summary of issue
- Relevant economic theory
- Micro or Macro?
- Evaluation of government response

3. Data Analysis Task

Collect UK data on:

- Inflation
- Unemployment
- GDP Growth
- Interest Rates

Produce graphs and write a 500-word analysis of trends.

4. Essay Practice

Complete:

Micro

- Evaluate government intervention in correcting market failure.
- Assess the importance of PED for businesses.

Macro

- Evaluate the effectiveness of fiscal policy in promoting economic growth.
- Assess the impact of inflation on UK households.

5. Introduction to Year 13 Content

Research and create revision notes on:

Theme 3 – Business Behaviour and the Labour Market

- Business Objectives
- Market Structures
- Labour Markets
- Trade Unions
- Government Intervention

Theme 4 – A Global Perspective

- Globalisation
- International Trade
- Exchange Rates
- Development Economics
- Poverty and Inequality